LOYOLA COLLEGE (AUTONOMOUS), CHENNAI - 600 034

B.A., B.Sc., DEGREE EXAMINATION-ECONOMICS., ENGLISH, SOCIOLOGY., & STAT.

FOURTH SEMESTER - APRIL 2013

CO 4204/CO 4200 - PRINCIPLES OF MARKETING

Date: 29/04/2013 Dept. No. Max.: 100 Marks Time: 1:00 - 4:00 **SECTION A** Answer ALL the questions (10 X 2 = 20)1. What is marketing? 2. What are the Four P's of Marketing? 3. Define Market Segmentation. 4. What is demographic segmentation? 5. What is a product? 6. What are the sources of idea generation for a new product? 7. What is price? 8. State any four objectives of pricing. 9. What is 'Pull Strategy'? 10. State the objectives of promotion. **SECTION B** (5 X 8 = 40)**Answer any FIVE questions** 11. Compare and contrast Marketing and Selling. 12. What is the role of marketing in economic development? Explain.

- 13. Explain the bases of consumer market segmentation.
- 14. What are the criteria to be satisfied while segmenting the market? Explain.
- 15. Explain the Product Life Cycle (PLC).

Answer any TWO questions

- 16. What are the internal factors that affect pricing decisions? Explain.
- 17. "Effective sales promotion is dependent upon excellent communication between the seller and the buyer." Comment.
- 18. The Indian economy is stated to be on its way to becoming service dominant. Give reasons for such trend and analyze its impact on marketing.

SECTION C

(2 X 20 = 40)

- 19. Define Advertising. Explain the importance of advertising to manufacturers, wholesalers & retailers, consumers, salesmen and to the Society.
- 20. Explain the steps involved in New Product Development.
- 21. For each of the following products, should the seller adopt a market-skimming or a market penetration pricing strategy? Support your decision in each of the following instances.
 - a) High-fashion dresses, b) An Exterior house paint, c) Long Lasting Ball point pen, d) A tablet that converts water into automobile fuel.
